

SHIRE OF PEPPERMINT GROVE
ANNUAL BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

LOCAL GOVERNMENT ACT 1995

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SHIRE'S VISION

A Shire valued for its heritage, sense of community and natural ambience

SHIRE OF PEPPERMINT GROVE
STATEMENT OF COMPREHENSIVE INCOME BY NATURE
FOR THE YEAR ENDED 30 JUNE 2024

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
Revenue		\$	\$	\$
Rates	2(a)	3,670,054	3,556,752	3,543,610
Operating grants, subsidies and contributions		1,448,599	1,211,490	1,253,319
Fees and charges		342,796	312,874	374,961
Interest revenue		138,836	112,008	31,165
Other revenue		4,000	3,750	7,442
		5,604,285	5,196,874	5,210,497
Expenses				
Employee costs		(2,409,666)	(2,226,428)	(2,216,982)
Materials and contracts		(2,317,008)	(1,856,954)	(2,227,827)
Utility charges		(123,595)	(110,636)	(114,804)
Depreciation	6	(582,289)	(559,432)	(582,289)
Finance costs		(69,702)	(53,192)	(53,192)
Insurance		(118,902)	(107,690)	(104,280)
Other expenditure		(120,357)	(114,063)	(114,050)
		(5,741,519)	(5,028,395)	(5,413,424)
		(137,234)	168,479	(202,927)
Profit on asset disposals	5	6,112	33,775	28,725
Loss on asset disposals		(52,500)	0	0
		(46,388)	33,775	28,725
Net result for the period		(183,622)	202,254	(174,202)
Other comprehensive income				
<i>Items that will not be reclassified subsequently to profit or loss</i>				
Total other comprehensive income for the period		0	0	0
Total comprehensive income for the period		(183,622)	202,254	(174,202)

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PEPPERMINT GROVE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2024

CASH FLOWS FROM OPERATING ACTIVITIES

	NOTE	2023/24 Budget	2022/23 Actual	2022/23 Budget
Receipts		\$	\$	\$
Rates		3,670,054	3,468,363	3,527,194
Operating grants, subsidies and contributions		1,448,599	1,152,490	1,253,319
Fees and charges		342,796	312,874	374,961
Interest revenue		138,836	112,008	31,165
Other revenue		4,000	3,750	7,442
		5,604,285	5,049,485	5,194,081

Payments

Employee costs		(2,409,666)	(2,226,428)	(2,216,982)
Materials and contracts		(2,317,008)	(1,576,954)	(2,227,827)
Utility charges		(123,595)	(110,636)	(114,804)
Finance costs		(69,702)	(53,192)	(53,192)
Insurance		(118,902)	(107,690)	(104,280)
Other expenditure		(120,357)	(114,063)	(114,050)
		(5,159,230)	(4,188,963)	(4,831,135)

Net cash provided by (used in) operating activities 4 445,055 860,522 362,946

CASH FLOWS FROM INVESTING ACTIVITIES

Payments for financial assets at amortised cost - self supporting loans		(200,000)	0	
Payments for purchase of property, plant & equipment	5(a)	(280,700)	(222,001)	(259,500)
Payments for construction of infrastructure	5(b)	(2,575,500)	(176,423)	(339,000)
Proceeds from sale of property, plant and equipment	5(a)	2,080,500	76,081	105,000
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	200,000	0	0
Proceeds on other loans and receivables [describe]		0	0	200,000

Net cash provided by (used in) investing activities (775,700) (322,343) (293,500)

CASH FLOWS FROM FINANCING ACTIVITIES

Repayment of borrowings	7(a)	(1,738,886)	(36,336)	(36,336)
Proceeds from new borrowings	7(a)	1,700,000	0	0
Net cash provided by (used in) financing activities		(38,886)	(36,336)	(36,336)

Net increase (decrease) in cash held (369,531) 501,843 33,110

Cash at beginning of year 2,522,583 2,020,740 2,017,179

Cash and cash equivalents at the end of the year 4 **2,153,052** **2,522,583** **2,050,289**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF PEPPERMINT GROVE
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2024

		2023/24	2022/23	2022/23
	NOTE	Budget	Actual	Budget
OPERATING ACTIVITIES				
Revenue from operating activities				
Rates	2(a)	\$ 3,670,054	\$ 3,556,752	\$ 3,543,619
Operating grants, subsidies and contributions		1,448,599	1,211,490	1,253,319
Fees and charges		342,796	312,874	374,961
Interest revenue		138,836	112,008	31,165
Other revenue		4,000	3,750	7,442
Profit on asset disposals	5	6,112	33,775	28,725
		5,610,397	5,230,649	5,239,231
Expenditure from operating activities				
Employee costs		(2,409,666)	(2,226,428)	(2,216,982)
Materials and contracts		(2,317,008)	(1,856,954)	(2,227,827)
Utility charges		(123,595)	(110,636)	(114,804)
Depreciation	6	(582,289)	(559,432)	(582,289)
Finance costs		(69,702)	(53,192)	(53,192)
Insurance		(118,902)	(107,690)	(104,280)
Other expenditure		(120,357)	(114,063)	(114,050)
Loss on asset disposals	5	(52,500)	0	0
		(5,794,019)	(5,028,395)	(5,413,424)
Non-cash amounts excluded from operating activities	3(b)	628,677	525,657	553,564
Amount attributable to operating activities		445,055	727,911	379,371
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from disposal of assets	5	2,080,500	76,081	105,000
Proceeds from financial assets at amortised cost - self supporting loans	7(a)	200,000	0	0
		2,280,500	76,081	105,000
Outflows from investing activities				
Payments for property, plant and equipment	5(a)	(280,700)	(222,001)	(259,500)
Payments for construction of infrastructure	5(b)	(2,575,500)	(176,423)	(339,000)
Payments for financial assets at amortised cost - self supporting loans	7(a)	(200,000)	0	0
		(3,056,200)	(398,424)	(598,500)
Amount attributable to investing activities		(775,700)	(322,343)	(493,500)
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	7(a)	1,500,000	0	200,000
Transfers from reserve accounts	8(a)	748,284	0	0
		2,248,284	0	200,000
Outflows from financing activities				
Repayment of borrowings	7(a)	(1,538,886)	(36,336)	(36,336)
Transfers to reserve accounts	8(a)	(715,362)	(362,760)	(310,527)
		(2,254,248)	(399,096)	(346,863)
Amount attributable to financing activities		(5,964)	(399,096)	(146,863)
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus or deficit at the start of the financial year	3	350,026	343,554	291,287
Amount attributable to operating activities		445,055	727,911	379,371
Amount attributable to investing activities		(775,700)	(322,343)	(493,500)
Amount attributable to financing activities		(5,964)	(399,096)	(146,863)
Surplus or deficit at the end of the financial year	3	13,417	350,026	30,295

This statement is to be read in conjunction with the accompanying notes.

**SHIRE OF PEPPERMINT GROVE
FOR THE YEAR ENDED 30 JUNE 2024
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**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

1(a) BASIS OF PREPARATION

The annual budget has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government Act 1995* and accompanying Regulations take precedence over Australian Accounting Standards where they are inconsistent.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost. All right-of-use assets (other than vested improvements) under zero cost concessionary leases are measured at zero cost rather than at fair value. The exception is vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from AASB 16 which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

Financial reporting disclosures in relation to assets and liabilities required by the Australian Accounting Standards have not been made unless considered important for the understanding of the budget or required by legislation.

The local government reporting entity

All funds through which the Shire of Peppermint Grove controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

In the process of reporting on the local government as a single unit, all transactions and balances between those Funds (for example, loans and transfers between Funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 14 to the annual budget.

2022/23 actual balances

Balances shown in this budget as 2022/23 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures

Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures

Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Initial application of accounting standards

During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.

- AASB 2021-2 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies or Definition of Accounting Estimates
- AASB 2021-6 Amendments to Australian Accounting Standards
 - Disclosure of Accounting Policies: Tier 2 and Other Australian Accounting Standards
- AASB 2022-7 Editorial Corrections to Australian Accounting Standards and Repeal of Superseded and Redundant Standards

It is not expected these standards will have an impact on the annual budget.

New accounting standards for application in future years

The following new accounting standards will have application to local government in future years:

- AASB 2014-10 Amendments to Australian Accounting Standards
 - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture
- AASB 2020-1 Amendments to Australian Accounting Standards
 - Classification of Liabilities as Current or Non-current
- AASB 2021-7c Amendments to Australian Accounting Standards
 - Effective Date of Amendments to AASB 10 and AASB 128 and Editorial Corrections [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]
- AASB 2022-5 Amendments to Australian Accounting Standards
 - Lease Liability in a Sale and Leaseback
- AASB 2022-6 Amendments to Australian Accounting Standards
 - Non-current Liabilities with Covenants
- AASB 2022-10 Amendments to Australian Accounting Standards
 - Fair Value Measurement of Non-Financial Assets of Not-for-Profit Public Sector Entities

It is not expected these standards will have an impact on the annual budget.

Judgements, estimates and assumptions

The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The balances, transactions and disclosures impacted by accounting estimates are as follows:

- estimated fair value of certain financial assets
- estimation of fair values of land and buildings and investment property
- impairment of financial assets
- estimation uncertainties and judgements made in relation to lease accounting
- estimated useful life of assets

Rounding off figures

All figures shown in this statement are rounded to the nearest dollar.

**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

1(b) KEY TERMS AND DEFINITIONS - NATURE OR TYPE

REVENUES

RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.

Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.

Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE / INCOME

Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL

Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS

All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Note *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)

Expenditures made to the respective agencies for the provision of power, gas or water.

Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL

Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS

Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES

(a) Rating Information					2023/24	2023/24	2023/24	2023/24	2022/23	2022/23
Rate Description	Basis of valuation	Rate in	Number of properties	Rateable value	Budgeted rate revenue	Budgeted interim rates	Budgeted back rates	Budgeted total revenue	Actual total revenue	Budget total revenue
		\$		\$	\$	\$	\$	\$	\$	\$
(i) General rates	Gross rental valuation	0.07555	589	46,988,483	3,549,980	14,000		3,563,980	3,556,752	3,543,619
Total general rates			589	46,988,483	3,549,980	14,000	0	3,563,980	3,556,752	3,543,619
		Minimum								
(ii) Minimum payment	Gross rental valuation	1,494	71		106,074			106,074		
Total minimum payments			71	0	106,074	0	0	106,074	0	0
Total general rates and minimum payments			660	46,988,483	3,656,054	14,000	0	3,670,054	3,556,752	3,543,619
					3,656,054	14,000	0	3,670,054	3,556,752	3,543,619
Total rates					3,656,054	14,000	0	3,670,054	3,556,752	3,543,619

The Shire did not raise specified area rates for the year ended 30th June 2024.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV).

The general rates detailed for the 2023/24 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum rates have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		\$	%	%
Option one				
Single full payment	24/08/2023	0	6.00%	6.00%
Option two				
Second instalment	26/10/2023	15	6.00%	6.00%
Option three				
Second instalment	26/10/2023	15	6.00%	6.00%
Third instalment	7/01/2024	15	6.00%	6.00%
Fourth instalment	7/03/2024	15	6.00%	6.00%

	2023/24 Budget revenue	2022/23 Actual revenue	2022/23 Budget revenue
	\$	\$	\$
Instalment plan admin charge revenue	13,800	13,316	12,000
Instalment plan interest earned	6,700	6,750	6,700
	20,500	20,066	18,700

**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Service Charges

The Shire did not raise service charges for the year ended 30th June 2024.

(d) Waivers or concessions

The Shire does not anticipate any waivers or concessions for the year ended 30th June 2024.

**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

Current assets

Cash and cash equivalents
Receivables

Less: current liabilities

Trade and other payables
Long term borrowings

Net current assets

Less: Total adjustments to net current assets

Net current assets used in the Rate Setting Statement

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
4	2,153,052	2,522,583	2,050,289
	96,000	96,000	39,375
	2,249,052	2,618,583	2,089,664
	(280,000)	(280,000)	(198,828)
7	2,550	(36,336)	(163,664)
	(277,450)	(316,336)	(362,492)
	1,971,602	2,302,247	1,727,172
3(c)	(1,958,186)	(1,952,222)	(1,696,877)
	13,416	350,025	30,295

**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

3. NET CURRENT ASSETS (CONTINUED)

EXPLANATION OF DIFFERENCE IN NET CURRENT ASSETS AND SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(b) Non-cash amounts excluded from operating activities

The following non-cash revenue or expenditure has been excluded from amounts attributable to operating activities within the Rate Setting Statement in accordance with *Financial Management Regulation 32*.

Adjustments to operating activities

Less: Profit on asset disposals
Add: Loss on asset disposals
Add: Depreciation

Non cash amounts excluded from operating activities

Note	2023/24 Budget 30 June 2024	2022/23 Actual 30 June 2023	2022/23 Budget 30 June 2023
	\$	\$	\$
5	(6,112)	(33,775)	(28,725)
5	52,500	0	0
6	582,289	559,432	582,289
	628,677	525,657	553,564

(c) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Rate Setting Statement in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets

Less: Cash - reserve accounts
Add: Current liabilities not expected to be cleared at end of year
- Current portion of borrowings

Total adjustments to net current assets

8	(1,955,636)	(1,988,558)	(1,860,541)
	(2,550)	36,336	163,664
	(1,958,186)	(1,952,222)	(1,696,877)

3(d) NET CURRENT ASSETS (CONTINUED)

MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

4. RECONCILIATION OF CASH

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2023/24 Budget	2022/23 Actual	2022/23 Budget
		\$	\$	\$
Cash at bank and on hand		197,416	534,268	189,748
Term deposits		1,955,636	1,988,315	1,860,541
Total cash and cash equivalents		2,153,052	2,522,583	2,050,289
Held as				
- Unrestricted cash and cash equivalents	3(a)	197,416	534,025	189,748
- Restricted cash and cash equivalents	3(a)	1,955,636	1,988,558	1,860,541
		2,153,052	2,522,583	2,050,289
Restrictions				
The following classes of assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
- Cash and cash equivalents		1,955,636	1,988,558	1,860,541
		1,955,636	1,988,558	1,860,541
The assets are restricted as a result of the specified purposes associated with the liabilities below:				
Financially backed reserves	8	1,955,636	1,988,558	1,860,541
		1,955,636	1,988,558	1,860,541
Reconciliation of net cash provided by operating activities to net result				
Net result		(183,622)	202,254	(174,202)
Depreciation	6	582,289	559,432	582,289
(Profit)/loss on sale of asset	5	46,388	(33,775)	(28,725)
(Increase)/decrease in receivables		0	(147,389)	(16,416)
Increase/(decrease) in payables		0	280,000	
Net cash from operating activities		445,055	860,522	362,946

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

5. FIXED ASSETS

The following assets are budgeted to be acquired and/or disposed of during the year.

	2023/24 Budget Additions	2023/24 Budget Disposals - Net Book Value	2023/24 Budget Disposals - Sale Proceeds	2023/24 Budget Disposals - Profit or Loss	2022/23 Actual Additions	2022/23 Disposals - Net Book Value	2022/23 Actual Disposals - Sale Proceeds	2022/23 Actual Disposals - Profit or Loss	2022/23 Budget Additions	2022/23 Budget Disposals - Net Book Value	2022/23 Budget Disposals - Sale Proceeds	2022/23 Budget Disposals - Profit or Loss
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
(a) Property, Plant and Equipment												
Land - freehold land		2,100,000	2,047,500	(52,500)				0				0
Buildings - specialised	225,000			0	102,585			0	115,500			0
Furniture and equipment	9,700			0	14,300			0	26,000			0
Plant and equipment	46,000	26,888	33,000	6,112	105,116	42,306	76,081	33,775	118,000	76,275	105,000	28,725
Total	280,700	2,126,888	2,080,500	(46,388)	222,001	42,306	76,081	33,775	259,500	76,275	105,000	28,725
(b) Infrastructure												
Infrastructure - roads	1,680,500			0	67,624			0	105,000			0
Other infrastructure Recreation	350,000			0	75,191			0	74,000			0
Other infrastructure Other	545,000			0	33,608			0	160,000			0
Total	2,575,500	0	0	0	176,423	0	0	0	339,000	0	0	0
Total	2,856,200	2,126,888	2,080,500	(46,388)	398,424	42,306	76,081	33,775	598,500	76,275	105,000	28,725

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with Financial Management Regulation 17A (5). These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

6. DEPRECIATION

By Class

Buildings - specialised
Furniture and equipment
Plant and equipment
Infrastructure - roads
Other infrastructure Recreation
Other infrastructure Other

2023/24 Budget	2022/23 Actual	2022/23 Budget
\$	\$	\$
220,675	124,620	220,675
2,238	4,568	2,238
32,504	54,483	32,504
187,118	213,919	187,118
60,886	101,591	60,886
78,868	60,252	78,868
582,289	559,433	582,289

MATERIAL ACCOUNTING POLICIES

DEPRECIATION

The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - specialised	50-80 Years
Furniture and equipment	4-10 Years
Plant and equipment	5-15 Years
Infrastructure - roads	20-80 Years
Other infrastructure Recreation	10-60 Years
Other infrastructure Other	20-80Years

SHIRE OF PEPPERMINT GROVE
 NOTES TO AND FORMING PART OF THE BUDGET
 FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2023	2023/24 Budget New Loans	2023/24 Budget Principal Repayments	Budget Principal outstanding 30 June 2024	2023/24 Budget Interest Repayments	Actual Principal 1 July 2022	2022/23 Actual New Loans	2022/23 Actual Principal Repayments	Actual Principal outstanding 30 June 2023	2022/23 Actual Interest Repayments	Budget Principal 1 July 2022	2022/23 Budget New Loans	2022/23 Budget Principal Repayments	Budget Principal outstanding 30 June 2023	2022/23 Budget Interest Repayments
				\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Library/Community Centre	41	WATC	6.90%	618,357		(38,886)	579,471		654,693		(36,336)	618,357	(53,192)	691,515		(36,336)	655,179	(53,192)
Road/ Drainage- Johnston Street	42	WATC	3.90%	0	1,500,000	(1,500,000)	0	(19,060)		0		0			0		0	0
				618,357	1,500,000	(1,538,886)	579,471	(19,060)	654,693	0	(36,336)	618,357	(53,192)	691,515	0	(36,336)	655,179	(53,192)
Self Supporting Loans																		
Tennis Club	43	WATC	3.9%	0	200,000	(200,000)	0	0	0	0	0	0	0	0	0	0	0	0
				0	200,000	(200,000)	0	0	0	0	0	0	0	0	0	0	0	0
				618,357	1,700,000	(1,738,886)	579,471	(19,060)	654,693	0	(36,336)	618,357	(53,192)	691,515	0	(36,336)	655,179	(53,192)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.

SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

7. BORROWINGS

(b) New borrowings - 2023/24

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	\$	\$	\$	\$
Johnston Street Drainage	WATC	Debenture	1	3.90%	1,500,000	19,060	1,500,000	0
Tennis Club	WATC	Debenture	10	4.79%	200,000	52,606	12,630	0
					1,700,000	71,666	1,512,630	0

(c) Unspent borrowings

The Shire had no unspent borrowing funds as at 30th June 2023 nor is it expected to have unspent borrowing funds as at 30th June 2024.

(d) Credit Facilities

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Undrawn borrowing facilities credit standby arrangements			
Bank overdraft limit	200,000	200,000	200,000
Bank overdraft at balance date	0	0	0
Credit card limit	50,000	50,000	50,000
Credit card balance at balance date		(7,500)	
Total amount of credit unused	250,000	242,500	250,000
Loan facilities			
Loan facilities in use at balance date	579,471	618,357	655,179

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS

Borrowing costs are recognised as an expense when incurred except where they are directly attributable to the acquisition, construction or production of a qualifying asset. Where this is the case, they are capitalised as part of the cost of the particular asset until such time as the asset is substantially ready for its intended use or sale.

**NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2023/24 Budget Opening Balance	2023/24 Budget Transfer to	2023/24 Budget Transfer (from)	2023/24 Budget Closing Balance	2022/23 Actual Opening Balance	2022/23 Actual Transfer to	2022/23 Actual Transfer (from)	2022/23 Actual Closing Balance	2022/23 Budget Opening Balance	2022/23 Budget Transfer to	2022/23 Budget Transfer (from)	2022/23 Budget Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Restricted by legislation												
(a) Road & Drainage Reserve	595,116	62,992	(250,000)	408,108	513,798	81,318		595,116	494,239	33,180		527,419
(b) Library Reserve	56,454	2,399	(43,284)	15,569	35,759	20,695		56,454	35,513	20,725		56,238
(c) Staff Leave Reserve	182,188	37,743		219,931	159,095	23,093		182,188	158,273	21,250		179,523
(d) Building & Infrastructure Reserve	851,025	119,531	(420,000)	550,556	736,343	114,682		851,025	693,402	93,452		786,854
(e) Plant Replacement Reserve	126,616	5,381		131,997	104,510	22,106		126,616	103,214	20,850		124,064
(f) IT Reserve	25,108	1,067		26,175	24,633	475		25,108	20,085	295		20,380
(g) Public Art Reserve	31,313	21,118	(35,000)	17,431	31,313	0		31,313	24,465	350		24,815
(h) Legal Costs Reserve	20,738	881		21,619	20,347	391		20,738	20,823	20,425		41,248
(i) Investment Reserve	100,000	464,250		564,250	0	100,000		100,000		100,000		100,000
	1,988,558	715,362	(748,284)	1,955,636	1,625,798	362,760	0	1,988,558	1,550,014	310,527	0	1,860,541
Restricted by council												
	0	0	0	0	0	0	0	0	0	0	0	0
	1,988,558	715,362	(748,284)	1,955,636	1,625,798	362,760	0	1,988,558	1,550,014	310,527	0	1,860,541

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
(a) Road & Drainage Reserve	on- going	To fund renewal & expansion of Roads & Drainage system
(b) Library Reserve	on- going	To fund the Shire's portion of Capital items at the Grove Library and/or Community Centre
(c) Staff Leave Reserve	on- going	To fund Annual & Long Service Leave entitlements
(d) Building & Infrastructure Reserve	on- going	To fund replacement and upgrading of recreational infrastructure & Municipal Buildings
(e) Plant Replacement Reserve	on- going	To fund replacement and upgrading of Council vehicles and plant
(f) IT Reserve	on- going	To fund upgrading and replacement of Council's Information & Technology assets
(g) Public Art Reserve	on- going	To fund the purchase of Public Art
(h) Legal Costs Reserve	on- going	To provide for future general expenses including building and planning actions
(i) Investment Reserve	on- going	To fund the implementation of an investment portfolio

9. REVENUE RECOGNITION

MATERIAL ACCOUNTING POLICIES

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds/Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works

SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

10 PROGRAM INFORMATION

Income and expenses

Income excluding grants, subsidies and contributions

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Governance	6,000	14,712	7,442
General purpose funding	3,878,585	3,717,386	3,647,578
Law, order, public safety	9,300	7,656	9,300
Health	7,200	7,850	11,000
Community amenities	298,626	271,066	406,688
Recreation and culture	1,335,106	1,160,501	1,112,854
Transport	53,412	38,094	31,375
Economic services	13,385	13,386	41,710
	5,601,614	5,230,650	5,267,947

Expenses

Governance	(1,522,118)	(1,482,862)	(1,571,741)
General purpose funding	(4,800)	(18,450)	(18,800)
Law, order, public safety	(1,200)	(1,070)	(1,000)
Health	(8,560)	(1,285)	(500)
Education and welfare	(17,800)	(28,355)	(26,800)
Community amenities	(1,060,600)	(841,879)	(1,017,631)
Recreation and culture	(1,566,198)	(1,367,211)	(1,480,810)
Transport	(529,532)	(342,174)	(328,730)
Economic services	(17,000)	(14,396)	(17,000)
Other property and services	(1,057,428)	(930,714)	(979,137)
Total expenses	(5,785,236)	(5,028,396)	(5,442,149)

Net result for the period

	(183,622)	202,254	(174,202)
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**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

11. OTHER INFORMATION

	2023/24 Budget	2022/23 Actual	2022/23 Budget
The net result includes as revenues	\$	\$	\$
(a) Interest earnings			
Investments			
- Reserve accounts	85,836	52,760	9,465
- Other funds	32,500	39,183	2,500
Late payment of fees and charges *	13,800	13,316	12,000
Other interest revenue	6,700	6,750	6,700
	138,836	112,009	30,665
* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 6%.			
(b) Other revenue			
Reimbursements and recoveries	4,000	3,750	7,442
	4,000	3,750	7,442
The net result includes as expenses			
(c) Auditors remuneration			
Audit services	27,500	27,500	25,000
Other services	4,350	4,000	4,000
	31,850	31,500	29,000
(d) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	19,060	53,192	53,192
	19,060	53,192	53,192

SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

12. ELECTED MEMBERS REMUNERATION

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Rachel Thomas			
President's allowance	16,195	15,424	15,424
Meeting attendance fees	19,086	18,177	18,177
Annual allowance for ICT expenses			1,200
	35,281	33,601	34,801
Charles Hohnen			
Deputy President's allowance	4,049	3,856	3,856
Meeting attendance fees	9,781	9,315	9,315
Annual allowance for ICT expenses			1,200
	13,830	13,171	14,371
Peter MacIntosh			
Meeting attendance fees	9,781	9,315	9,315
Annual allowance for ICT expenses	1,200	1,200	1,200
	10,981	10,515	10,515
Dawne Horrex			
Meeting attendance fees	9,781	9,315	9,315
Annual allowance for ICT expenses	1,200	1,200	1,200
	10,981	10,515	10,515
Karen Farley			
Meeting attendance fees	9,781	9,315	9,315
Annual allowance for ICT expenses			1,200
	9,781	9,315	10,515
Patrick Dawkins			
Meeting attendance fees	9,781	9,315	9,315
Annual allowance for ICT expenses	1,200	1,200	1,200
	10,981	10,515	10,515
Doug Jackon			
Meeting attendance fees	9,781	9,315	9,315
Annual allowance for ICT expenses	1,200	1,200	1,200
	10,981	10,515	10,515
Total Elected Member Remuneration	102,816	98,147	101,747
President's allowance	16,195	15,424	15,424
Deputy President's allowance	4,049	3,856	3,856
Meeting attendance fees	77,772	74,067	74,067
Annual allowance for ICT expenses	4,800	4,800	8,400
	102,816	98,147	101,747

SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024

13. INVESTMENT IN ASSOCIATES

(a) Investment in associate

The Shire has a 9.21% interest in the Grove Library, which involves the provision of Library services for the Shire of Peppern Grove, Town of Cottesloe and Town of Mosman Park. The voting rights of the Shire is a 33.33%. The principal place of the business, is 1 Leake Street Peppermint Grove, WA 6011.

The Shire's interest in the grove Library are accounted for as a joint venture using the proportional consolidation method in the financial statements as at 30 June 2020 and the year then ended and adjusted for the Shire's proportional interest (9.21%) is out below.

(b) Share of Investment in Country Regional Council

Summarised statement of comprehensive income

Contributions
 Other revenue
 Total operating revenue

Operating expenses
 Total operating expenses

Profit/(loss) from continuing operations

Reconciliation to carrying amounts

Opening net assets 1 July
 Profit/(Loss) for the period
 Closing net assets 1 July

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
Contributions	1,235,903	1,175,014	1,192,516
Other revenue	40,190	29,801	36,558
Total operating revenue	1,276,093	1,204,815	1,229,074
Operating expenses	(1,401,344)	(1,335,900)	(1,347,298)
Total operating expenses	(1,401,344)	(1,335,900)	(1,347,298)
Profit/(loss) from continuing operations	(125,251)	(131,085)	(118,224)
Opening net assets 1 July	0	131,085	118,224
Profit/(Loss) for the period	(125,251)	(131,085)	(118,224)
Closing net assets 1 July	(125,251)	0	0

MATERIAL ACCOUNTING POLICIES

Investments in associates

An associate is an entity over which the Shire has significant influence. Significant influence is the power to participate in the financial operating policy decisions of that entity but is not control or joint control of those policies. Investments in associates are accounted for in the financial statements by applying the equity method of accounting, whereby the investment is initially recognised at cost and adjusted thereafter for the post-acquisition change in the Shire's share of net assets of the associate. In addition, the Shire's share of the profit or loss of the associate is included in the Shire's profit or loss, recognised.

The carrying amount of the investment includes, where applicable, goodwill relating to the associate. Any discount on acquisition, whereby the Shire's share of the net fair value of the associate exceeds the cost of investment, is recognised in profit or loss in the period in which the investment is acquired.

Investments in associates (continued)

Profits and losses resulting from transactions between the Shire and the associate are eliminated to the extent of the Shire's interest in the associate. When the Shire's share of losses in an associate equals or exceeds its interest in the associate, the Shire discontinues recognising its share of further losses unless it has incurred legal or constructive obligations or made payments on behalf of the associate. When the associate subsequently makes profits, the Shire will resume recognising its share of those profits once its share of the profits equals the share of the losses not recognised.

**SHIRE OF PEPPERMINT GROVE
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2024**

14 FEES AND CHARGES

	2023/24 Budget	2022/23 Actual	2022/23 Budget
	\$	\$	\$
By Program:			
Governance	15,724	14,352	17,200
Law, order, public safety	4,421	4,421	5,300
Health	6,007	6,007	7,200
Community amenities	149,748	149,748	179,464
Recreation and culture	68,081	68,081	81,612
Transport	2,002	2,002	2,400
Economic services	68,241	68,241	81,785
	342,796	312,874	374,961

The subsequent pages detail the fees and charges proposed to be imposed by the local government.